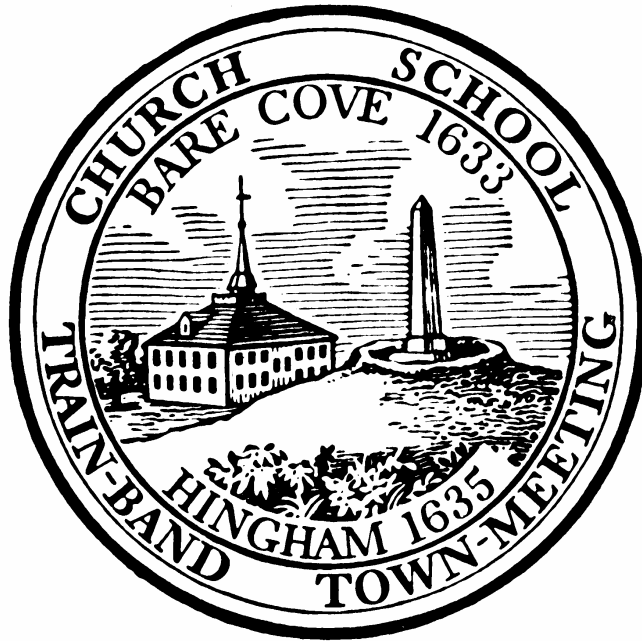


Statistical Section



**Town of Hingham, Massachusetts
Comprehensive Annual Financial Report
For the fiscal year ended June 30, 2009**

Statistical Section

This part of the Town of Hingham's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

Financial Trends

- These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.

Revenue Capacity

- These schedules contain information to help the reader assess the Town's most significant local revenue source, the property tax.

Debt Capacity

- These schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.

Demographic and Economic Information

- These schedules offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.

Operating Information

- These schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.

SOURCES: Unless otherwise noted, the information in these schedules is derived from the audited financial reports for the relevant year. The Town implemented GASB Statement No. 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**NET ASSETS BY COMPONENT
LAST SEVEN FISCAL YEARS**

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Governmental Activities							
Invested in capital assets, net of related debt.....	\$ 38,551,877	\$ 38,073,230	\$ 37,754,728	\$ 52,330,548	\$ 65,883,656	\$ 64,238,223	\$ 77,520,944
Restricted.....	10,805,608	9,182,662	616,664	1,104,659	1,339,197	1,775,597	3,746,298
Unrestricted.....	<u>4,116,795</u>	<u>5,986,192</u>	<u>14,434,337</u>	<u>17,896,855</u>	<u>15,576,261</u>	<u>17,470,135</u>	<u>9,296,519</u>
Total governmental activities net assets	<u>\$ 53,474,280</u>	<u>\$ 53,242,084</u>	<u>\$ 52,805,729</u>	<u>\$ 71,332,062</u>	<u>\$ 82,799,114</u>	<u>\$ 83,483,955</u>	<u>\$ 90,563,761</u>
Business-type Activities							
Invested in capital assets, net of related debt.....	19,955,530	20,526,999	20,739,708	23,802,025	30,787,618	32,511,793	33,774,892
Restricted.....	2,937,745	3,227,745	3,468,000	3,793,000	4,138,000	-	-
Unrestricted.....	<u>7,189,174</u>	<u>6,583,349</u>	<u>7,142,945</u>	<u>8,771,587</u>	<u>1,352,954</u>	<u>3,592,241</u>	<u>2,743,613</u>
Total business-type activities net assets.....	<u>\$ 30,082,449</u>	<u>\$ 30,338,093</u>	<u>\$ 31,350,653</u>	<u>\$ 36,366,612</u>	<u>\$ 36,278,572</u>	<u>\$ 36,104,034</u>	<u>\$ 36,518,505</u>
Primary government							
Invested in capital assets, net of related debt.....	58,507,407	58,600,229	58,494,436	76,132,573	96,671,274	96,750,016	111,295,836
Restricted.....	10,805,608	12,410,407	616,664	1,104,659	1,339,197	1,775,597	3,746,298
Unrestricted.....	<u>11,305,969</u>	<u>12,569,541</u>	<u>21,577,282</u>	<u>26,668,442</u>	<u>16,929,215</u>	<u>21,062,376</u>	<u>12,040,132</u>
Total primary government activities net assets.....	<u>\$ 80,618,984</u>	<u>\$ 83,580,177</u>	<u>\$ 80,688,382</u>	<u>\$ 103,905,674</u>	<u>\$ 114,939,686</u>	<u>\$ 119,587,989</u>	<u>\$ 127,082,266</u>

Note: The Town implemented GASB 34 in Fiscal 2003. Data relevant for this schedule is unavailable prior to that year.

**CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS**

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Expenses							
Governmental activities:							
General Government.....	\$ 3,648,274	\$ 4,046,439	\$ 3,983,961	\$ 3,914,504	\$ 5,778,974	\$ 5,990,823	\$ 4,631,169
Public safety.....	10,201,036	10,813,475	11,565,324	12,990,456	12,652,649	13,384,339	14,972,434
Education.....	36,492,366	38,280,042	41,896,818	44,953,811	45,471,333	48,223,524	55,777,553
Public Works.....	6,605,506	6,566,171	7,609,470	8,578,650	8,368,706	10,240,661	9,592,257
Human Services.....	949,129	960,855	1,152,420	1,037,046	1,050,004	1,119,653	1,276,418
Culture and recreation.....	1,886,691	2,102,606	2,190,103	3,101,226	2,574,607	2,803,297	2,996,585
Community Preservation.....	-	-	-	-	-	-	60,905
Miscellaneous.....	1,800,341	2,404,699	3,045,493	-	-	-	-
Unallocated interest on long term debt.....	2,361,071	2,345,358	2,173,466	2,058,722	1,921,911	2,187,955	1,945,209
Total Governmental activities expenses.....	63,944,415	67,519,645	73,617,055	76,634,415	77,818,184	83,950,252	91,252,530
Business-type activities:							
Country Club.....	1,309,526	1,331,818	1,268,252	1,351,046	1,714,813	1,631,808	1,574,791
Hingham Municipal Lighting Plant.....	15,257,493	16,504,414	17,757,874	16,576,913	23,602,405	27,488,101	27,542,592
Total business-type activities expenses.....	16,567,019	17,836,232	19,026,126	17,927,959	25,317,218	29,119,909	29,117,383
Total primary government expenses.....	\$ 80,511,434	\$ 85,355,877	\$ 92,643,181	\$ 94,562,374	\$ 103,135,402	\$ 113,070,161	\$ 120,369,913
Program Revenues							
Governmental activities:							
Charges for services:							
General government.....	\$ 1,050,315	\$ 1,351,087	\$ 1,594,548	\$ 1,694,778	\$ 1,945,541	\$ 1,931,970	\$ 796,484
Public safety.....	-	1,682,616	2,277,532	2,129,662	1,454,445	1,428,864	1,993,270
Education.....	1,416,600	1,588,568	1,665,159	1,693,845	1,790,130	1,974,201	1,925,323
Public Works.....	1,672,788	1,697,531	1,474,903	1,696,892	1,835,713	2,092,231	2,338,091
Human Services.....	-	82,740	86,100	83,180	83,835	84,490	148,620
Culture and recreation.....	-	-	-	-	-	-	639,376
Operating grants and contributions.....	1,359,548	1,724,718	2,317,009	2,335,920	2,308,220	2,138,547	18,497,416
Capital grants and contributions.....	-	-	-	-	-	-	10,310,718
Total Governmental activities program revenues...	5,499,251	8,127,260	9,415,251	9,634,277	9,417,884	9,650,303	36,649,298
Business-type activities:							
Charges for services:							
Country Club.....	1,559,811	1,555,091	1,520,687	1,527,265	1,516,724	1,653,287	1,668,284
Hingham Municipal Lighting Plant.....	17,010,798	16,677,112	18,636,458	21,461,267	23,699,133	26,367,251	27,622,993
Total business-type activities program revenues...	18,570,609	18,232,203	20,157,145	22,988,532	25,215,857	28,020,538	29,291,277
Total primary government program revenues.....	\$ 24,069,860	\$ 26,359,463	\$ 29,572,396	\$ 32,622,809	\$ 34,633,741	\$ 37,670,841	\$ 65,940,575
Net (Expense)/Revenue							
Governmental activities.....	\$ (58,445,164)	\$ (59,392,385)	\$ (64,201,804)	\$ (67,000,138)	\$ (68,400,300)	\$ (74,299,949)	\$ (54,603,232)
Business-type activities.....	2,003,590	395,971	1,131,019	5,060,573	(101,361)	(1,099,371)	173,894
Total primary government net expense.....	\$ (56,441,574)	\$ (58,996,414)	\$ (63,070,785)	\$ (61,939,565)	\$ (68,501,661)	\$ (75,399,320)	\$ (54,429,338)
General Revenues and Other Changes in Net Assets							
Governmental activities:							
Taxes.....	\$ 43,596,380	\$ 44,463,797	\$ 47,500,326	\$ 52,296,707	\$ 52,501,871	\$ 55,999,333	\$ 59,064,292
Unrestricted grants and contributions.....	12,163,587	12,717,178	14,108,355	12,111,270	13,456,536	15,401,426	1,964,357
Penalties and interest on taxes.....	284,557	335,005	340,133	347,513	385,993	303,699	208,962
Investment earnings.....	382,018	249,899	570,971	982,239	1,297,867	1,008,741	445,427
Miscellaneous.....	891,707	1,047,100	1,060,264	1,656,083	1,774,657	2,784,756	-
Transfers.....	161,100	188,950	185,400	290,970	109,585	(203,650)	-
Total Governmental activities.....	57,479,349	59,001,929	63,765,449	67,684,782	69,526,509	75,294,305	61,683,038
Business-type activities:							
Investment earnings.....	49,161	18,661	66,941	246,356	317,421	411,668	240,577
Transfers.....	(161,100)	(188,950)	(185,400)	(290,970)	(109,585)	203,650	-
Total business-type activities expenses.....	(111,939)	(170,289)	(118,459)	(44,614)	207,836	615,318	240,577
Total primary government	\$ 57,367,410	\$ 58,831,640	\$ 63,646,990	\$ 67,640,168	\$ 69,734,345	\$ 75,909,623	\$ 61,923,615
Changes in Net Assets							
Governmental activities.....	\$ (965,815)	\$ (390,456)	\$ (436,355)	\$ 684,644	\$ 1,126,209	\$ 994,356	\$ 7,079,806
Business-type activities.....	1,891,651	225,682	1,012,560	5,015,959	106,475	(484,053)	414,471
Total primary government.....	\$ 925,836	\$ (164,774)	\$ 576,205	\$ 5,700,603	\$ 1,232,684	\$ 510,303	\$ 7,494,277

Note: The Town implemented GASB 34 in Fiscal 2003. Data relevant for this schedule is unavailable prior to that year.

Note: The Town reclassified various activities in FY2009 and did not reclassify prior years.

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST SEVEN FISCAL YEARS**

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
General fund							
Reserved.....	\$ 5,330,736	\$ 3,251,371	\$ 4,346,561	\$ 1,682,516	\$ 1,915,431	\$ 3,239,286	\$ 978,675
Unreserved.....	<u>4,431,052</u>	<u>5,760,866</u>	<u>4,662,890</u>	<u>7,900,614</u>	<u>6,416,619</u>	<u>5,645,425</u>	<u>6,121,260</u>
Total general fund.....	<u>\$ 9,761,788</u>	<u>\$ 9,012,237</u>	<u>\$ 9,009,451</u>	<u>\$ 9,583,130</u>	<u>\$ 8,332,050</u>	<u>\$ 8,884,711</u>	<u>\$ 7,099,935</u>
All Other Governmental Funds							
Reserved.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000
Unreserved, reported in:							
Special revenue funds.....	2,744,433	3,766,046	5,261,069	6,236,294	5,804,547	6,719,840	6,476,412
Capital project funds.....	2,148,526	937,214	(398,742)	199,093	(2,777,466)	(1,630,042)	6,864,106
Permanent funds.....	<u>424,639</u>	<u>1,228,031</u>	<u>1,015,406</u>	<u>905,556</u>	<u>1,257,315</u>	<u>1,767,888</u>	<u>64,902</u>
Total all other governmental funds.	<u>\$ 5,317,598</u>	<u>\$ 5,931,291</u>	<u>\$ 5,877,733</u>	<u>\$ 7,340,943</u>	<u>\$ 4,284,396</u>	<u>\$ 6,857,686</u>	<u>\$ 13,440,420</u>

Note: The Town implemented GASB 34 in Fiscal 2003. Data relevant for this schedule is unavailable prior to that year.

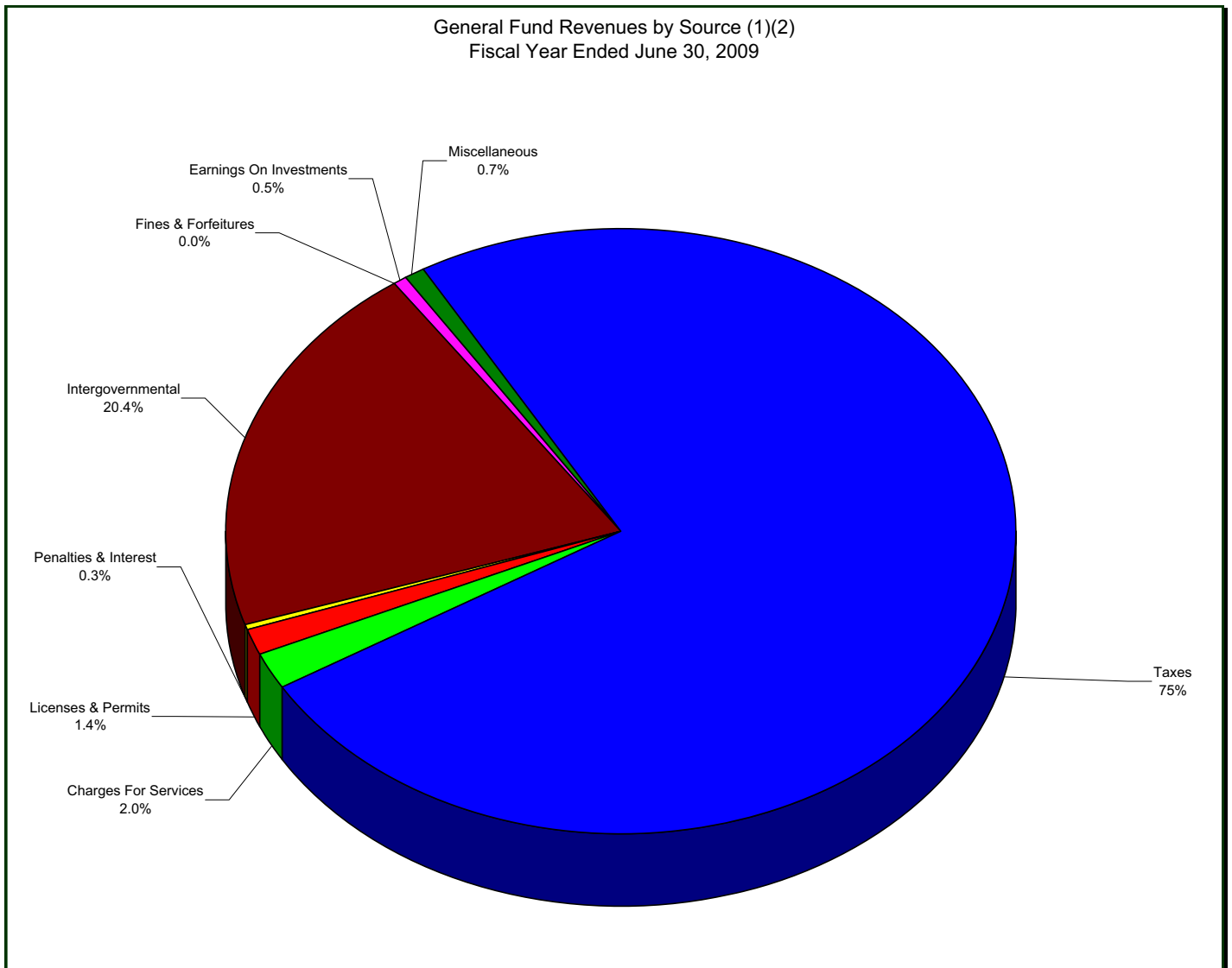
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST SEVEN FISCAL YEARS**

	FISCAL YEAR						
	2003	2004	2005	2006	2007	2008	2009
REVENUES							
Taxes.....	\$ 42,913,930	\$ 45,732,781	\$ 48,094,223	\$ 51,523,864	\$ 53,645,306	\$ 57,314,221	\$ 59,269,620
Licenses and fees.....	783,112	1,841,699	2,443,941	2,306,958	1,629,756	1,606,900	-
Intergovernmental.....	13,922,750	14,258,972	16,143,996	16,178,632	17,999,121	19,916,398	30,325,931
Charges for services.....	3,558,155	3,825,415	4,092,192	4,018,802	3,622,749	4,344,359	3,802,150
Investment income.....	382,018	249,899	570,971	982,239	1,297,867	1,008,741	445,427
Other revenues.....	2,112,186	2,273,472	2,395,302	3,425,582	4,159,838	4,891,394	5,460,915
Total Revenues.....	63,672,151	68,182,238	73,740,625	78,436,077	82,354,637	89,082,013	99,304,043
EXPENDITURES							
General government.....	2,835,805	3,216,032	3,118,360	2,741,008	4,892,360	3,693,535	12,120,424
Public safety.....	8,241,068	8,493,836	9,223,025	10,095,403	10,482,700	10,823,407	11,198,838
Education.....	32,487,154	34,055,595	37,097,463	39,934,182	41,652,980	46,096,435	65,455,163
Public works.....	6,470,061	5,862,837	6,544,382	6,437,669	6,783,898	8,849,401	14,941,072
Human services.....	815,610	808,487	986,998	889,787	926,127	986,568	1,020,889
Culture and recreation.....	410,732	1,666,566	1,727,611	1,847,199	1,991,870	2,215,516	2,301,559
Pension benefits.....	2,125,349	2,206,705	2,290,770	2,587,077	2,667,706	2,725,478	2,827,885
Group health insurance.....	2,085,192	2,502,730	2,752,529	3,289,713	3,317,028	3,430,971	4,148,112
Community preservation.....	-	-	-	-	-	-	2,972,916
Miscellaneous.....	1,848,032	2,677,031	3,122,050	2,065,175	6,509,842	5,890,864	3,134,332
Intergovernmental.....	1,521,000	1,656,636	1,926,044	2,193,591	2,611,818	2,677,907	7,345,883
Debt service							
Principal.....	2,971,730	2,983,590	2,985,566	3,000,003	2,974,348	2,940,669	3,167,071
Interest.....	2,401,441	2,377,001	2,207,571	2,088,551	1,961,172	2,015,523	2,197,932
Total expenditures.....	64,213,174	68,507,046	73,982,369	77,169,358	86,771,849	92,346,274	132,832,076
Excess of revenues over (under) expenditures.....	(541,023)	(324,808)	(241,744)	1,266,719	(4,417,212)	(3,264,261)	(33,528,033)
Other Financing Sources (Uses)							
Issuance of bonds and notes.....	201,950	-	-	479,200	-	5,008,862	38,325,991
Transfers in.....	1,429,151	2,502,617	2,005,661	2,380,023	3,981,380	2,639,179	1,076,766
Transfers out.....	(2,406,347)	(2,313,667)	(1,820,261)	(2,089,053)	(3,871,795)	(2,842,829)	(1,076,766)
Total other financing sources (uses).....	(775,246)	188,950	185,400	770,170	109,585	4,805,212	38,325,991
Net change in fund balances.....	\$ (1,316,269)	\$ (135,858)	\$ (56,344)	\$ 2,036,889	\$ (4,307,627)	\$ 1,540,951	\$ 4,797,958
Ratio of Annual Debt Service to Expenditures.....	8.90%	8.60%	7.80%	7.20%	6.70%	6.30%	6.14%

Note: The Town implemented GASB 34 in Fiscal 2003. Data relevant for this schedule is unavailable prior to that year.

GENERAL FUND REVENUES BY SOURCE (1)(2)
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes(3)	Charges For Services	Licenses & Permits	Inter-Governmental	Penalties & Interest	Fines & Forfeitures	Earnings On Investments	Misc.	Total
2000	\$ 37,433	\$ 368	\$ 573	\$ 5,679	\$ 240	\$ 108	\$ 1,294	\$ 287	\$ 45,980
2001	\$ 39,415	\$ 479	\$ 510	\$ 6,276	\$ 189	\$ 88	\$ 1,333	\$ 590	\$ 48,880
2002	\$ 41,693	\$ 608	\$ 668	\$ 8,714	\$ 241	\$ 80	\$ 1,193	\$ 280	\$ 53,476
2003	\$ 42,914	\$ 602	\$ 783	\$ 12,176	\$ 216	\$ 69	\$ 366	\$ 317	\$ 57,443
2004	\$ 45,733	\$ 643	\$ 1,842	\$ 11,724	\$ 214	\$ 120	\$ 239	\$ 315	\$ 60,829
2005	\$ 48,094	\$ 778	\$ 2,444	\$ 12,941	\$ 236	\$ 104	\$ 543	\$ 389	\$ 65,529
2006	\$ 51,524	\$ 937	\$ 2,307	\$ 13,337	\$ 258	\$ 88	\$ 933	\$ 900	\$ 70,284
2007	\$ 53,645	\$ 1,076	\$ 1,630	\$ 14,730	\$ 290	\$ 99	\$ 1,225	\$ 755	\$ 73,450
2008	\$ 57,314	\$ 1,073	\$ 1,607	\$ 15,980	\$ 226	\$ 78	\$ 946	\$ 630	\$ 77,854
2009	\$ 58,374	\$ 1,580	\$ 1,082	\$ 15,988	\$ 209	\$ -	\$ 413	\$ 580	\$ 78,226



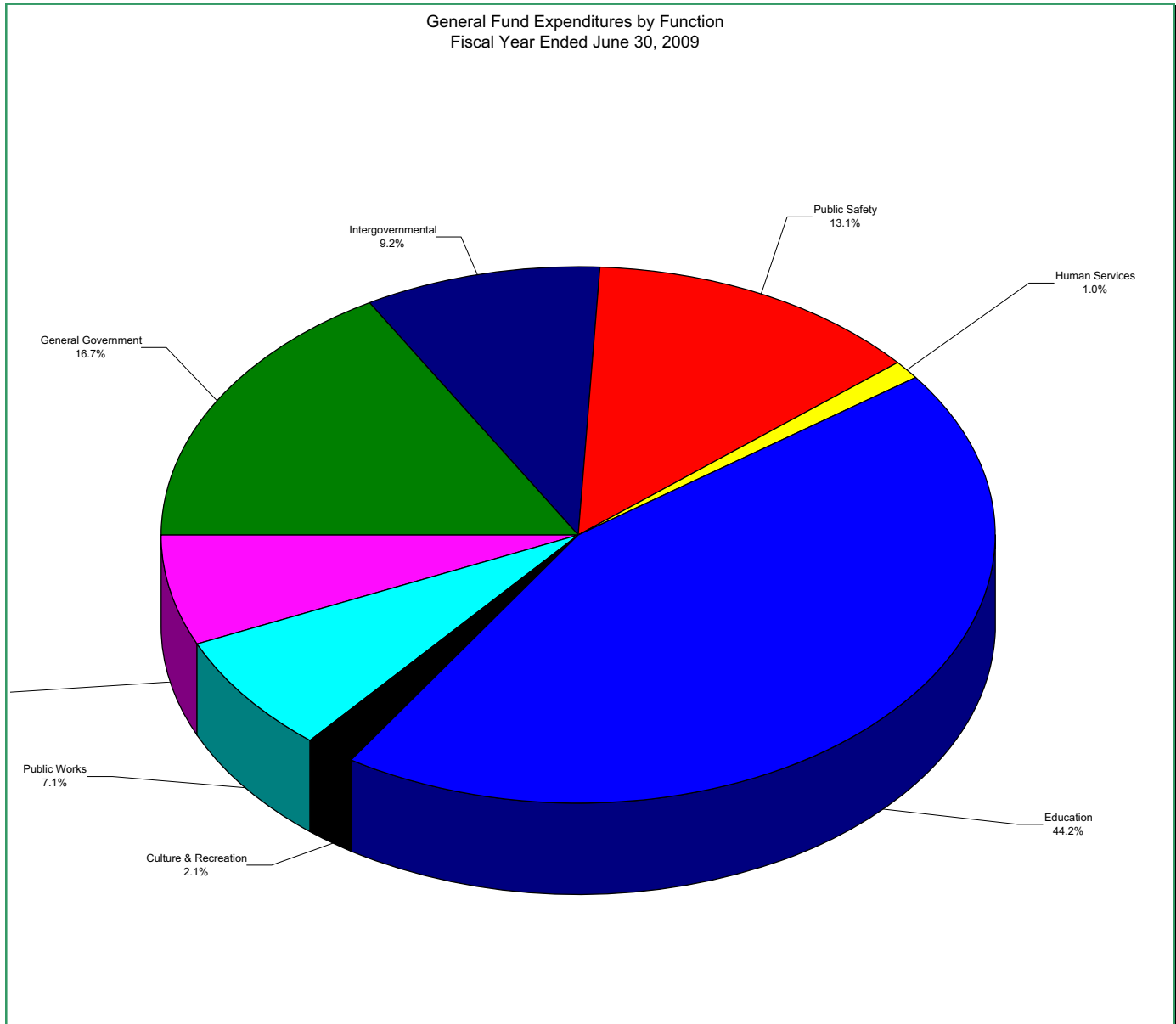
(1) All amounts in thousands (000's).

(2) Excluding transfers in.

(3) Includes real estate, personal, motor vehicle and other taxes.

**GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS (1)**

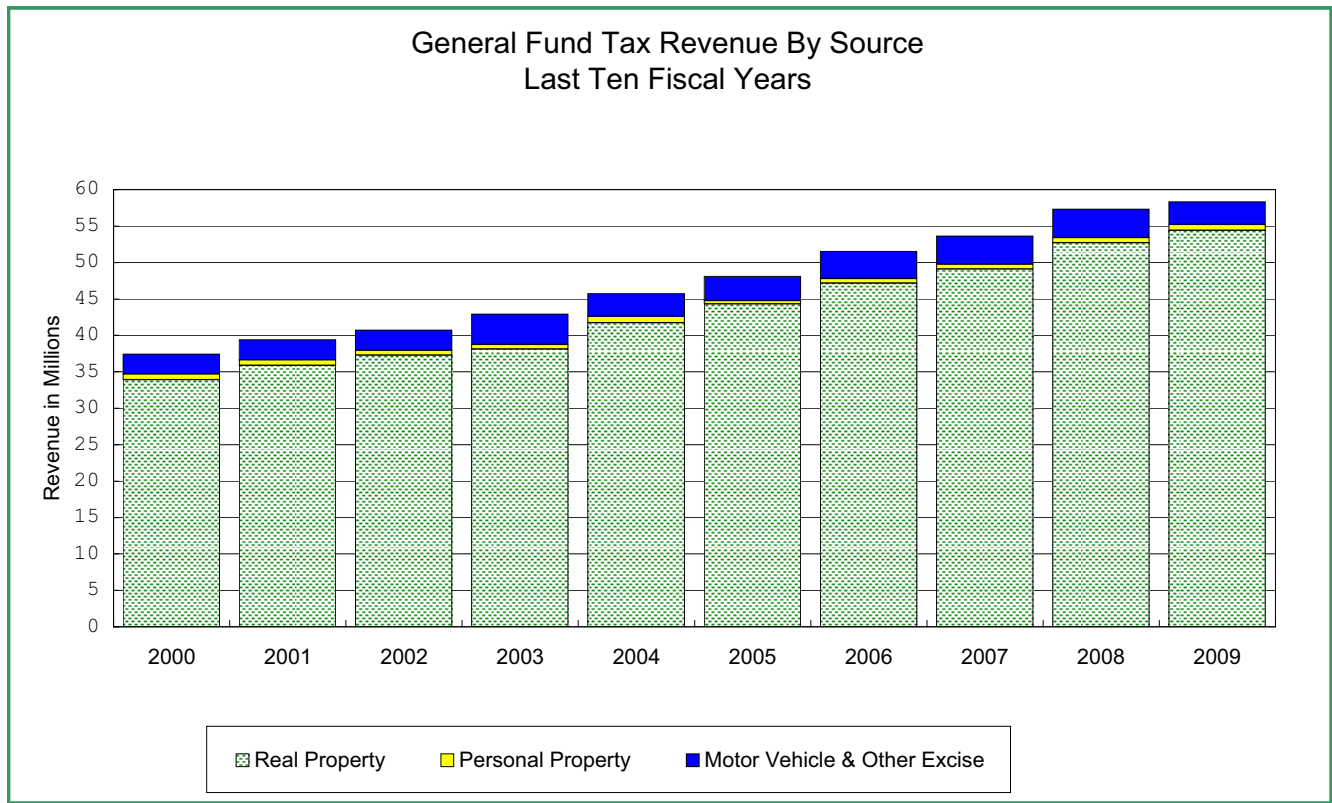
Fiscal Year Ended June 30,		General Government(2)	Public Safety	Education	Public Works	Human Services	Culture & Recreation	Inter- Governmental	Debt Services	Total
2000	\$	6,816	\$ 7,291	\$ 22,548	\$ 3,867	\$ 367	\$ 129	\$ 1,411	\$ 2,339	\$ 44,768
2001	\$	7,328	\$ 7,093	\$ 23,653	\$ 3,810	\$ 425	\$ 136	\$ 1,394	\$ 2,806	\$ 46,646
2002	\$	7,292	\$ 7,385	\$ 25,190	\$ 3,811	\$ 526	\$ 174	\$ 1,364	\$ 4,137	\$ 49,879
2003	\$	7,615	\$ 7,954	\$ 30,054	\$ 4,308	\$ 596	\$ 172	\$ 1,521	\$ 5,272	\$ 57,491
2004	\$	8,030	\$ 7,996	\$ 31,204	\$ 4,050	\$ 594	\$ 1,344	\$ 1,657	\$ 5,141	\$ 60,014
2005	\$	8,703	\$ 8,560	\$ 33,945	\$ 4,643	\$ 591	\$ 1,417	\$ 1,926	\$ 5,033	\$ 64,818
2006	\$	9,640	\$ 9,400	\$ 36,272	\$ 4,097	\$ 641	\$ 1,437	\$ 2,194	\$ 4,934	\$ 68,615
2007	\$	10,782	\$ 9,662	\$ 37,899	\$ 4,000	\$ 723	\$ 1,562	\$ 2,612	\$ 4,804	\$ 72,044
2008	\$	10,698	\$ 10,061	\$ 40,751	\$ 4,947	\$ 754	\$ 1,685	\$ 2,678	\$ 4,809	\$ 76,383
2009	\$	13,303	\$ 10,416	\$ 35,130	\$ 5,682	\$ 816	\$ 1,632	\$ 7,346	\$ 5,234	\$ 79,559



- (1) All amounts in thousands (000's).
(2) Includes employee benefits and miscellaneous.

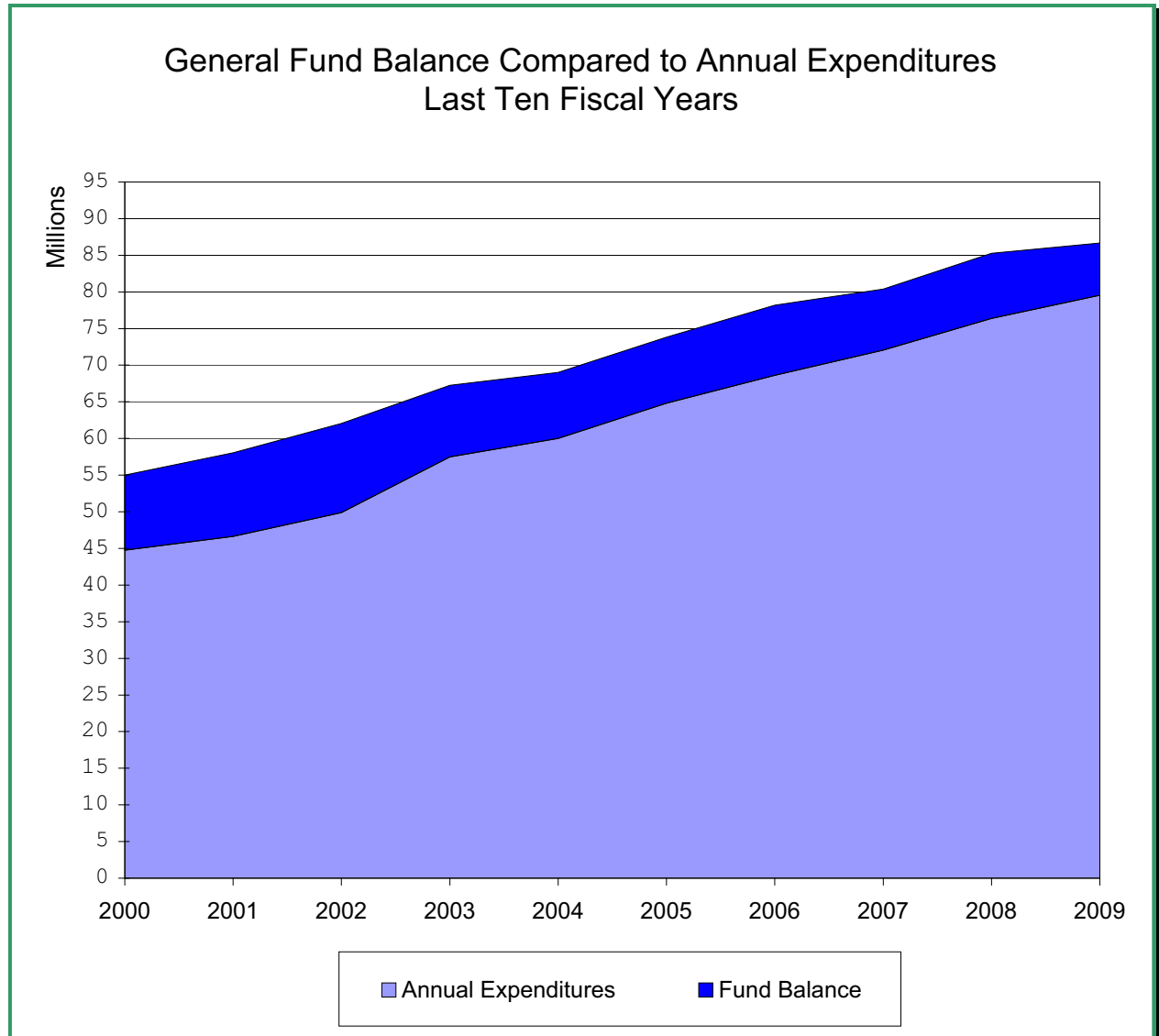
GENERAL FUND TAX REVENUE BY SOURCE LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property	Personal Property	Motor Vehicle & Other Excise	Total
2000	\$ 33,915,720	\$ 782,741	\$ 2,734,172	\$ 37,432,633
2001	\$ 35,867,787	\$ 745,087	\$ 2,801,741	\$ 39,414,615
2002	\$ 37,309,524	\$ 625,711	\$ 2,783,268	\$ 40,718,503
2003	\$ 38,110,592	\$ 630,114	\$ 4,173,224	\$ 42,913,930
2004	\$ 41,723,063	\$ 874,984	\$ 3,134,734	\$ 45,732,781
2005	\$ 44,306,275	\$ 471,298	\$ 3,316,650	\$ 48,094,223
2006	\$ 47,196,123	\$ 599,809	\$ 3,727,932	\$ 51,523,864
2007	\$ 49,086,501	\$ 668,279	\$ 3,890,526	\$ 53,645,306
2008	\$ 52,729,826	\$ 690,885	\$ 3,893,511	\$ 57,314,222
2009	\$ 54,420,366	\$ 773,283	\$ 3,130,199	\$ 58,323,848



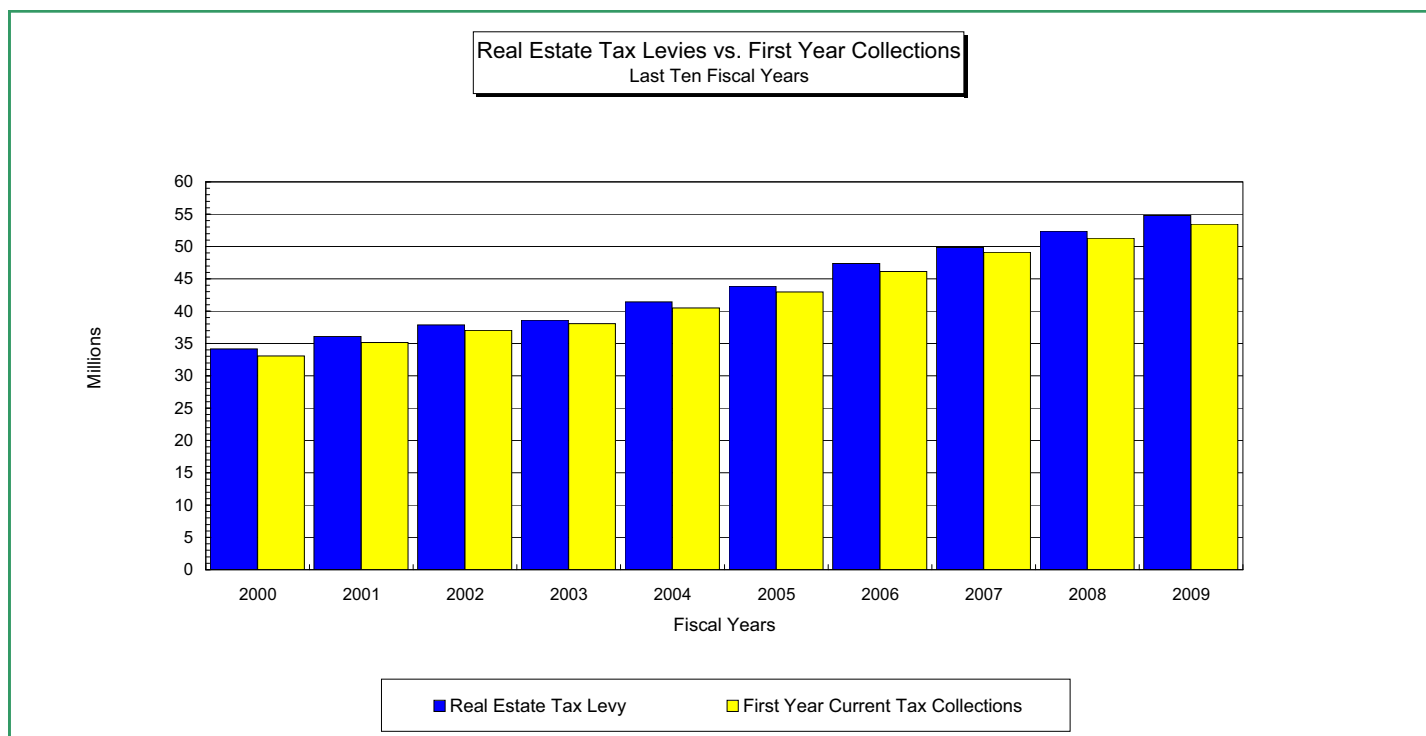
GENERAL FUND BALANCE COMPARED TO ANNUAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Fund Balance	Annual Expenditures	Balance as % of Expenditures
2000	\$ 10,238,139	\$ 44,767,581	22.87%
2001	\$ 11,387,861	\$ 46,645,766	24.41%
2002	\$ 12,158,407	\$ 49,879,152	24.38%
2003	\$ 9,761,788	\$ 57,490,513	16.98%
2004	\$ 9,012,237	\$ 60,014,608	15.02%
2005	\$ 9,009,451	\$ 64,818,332	13.90%
2006	\$ 9,583,130	\$ 68,614,807	13.97%
2007	\$ 8,332,050	\$ 72,043,499	11.57%
2008	\$ 8,884,711	\$ 76,382,718	11.63%
2009	\$ 7,099,935	\$ 79,559,960	8.92%



REAL ESTATE TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Estate Tax Levy (1)	First Year Current Tax Collections (2)	Percent of Levy Collected	Delinquent Levy Tax Collections	Total Tax Collections To Date	Percent of Levy Collected
2000	\$ 34,141,328	\$ 33,068,507	96.9%	\$ 200,031	\$ 33,548,483	98.3%
2001	\$ 36,110,458	\$ 35,156,713	97.4%	\$ 109,278	\$ 35,499,560	98.3%
2002	\$ 37,855,230	\$ 37,052,381	97.9%	\$ 126,626	\$ 37,209,987	98.3%
2003	\$ 38,634,634	\$ 38,052,681	98.5%	\$ 48,423	\$ 38,216,639	98.9%
2004	\$ 41,411,391	\$ 40,475,483	97.7%	\$ 109,179	\$ 40,751,178	98.4%
2005	\$ 43,844,609	\$ 42,972,135	98.0%	\$ 66,592	\$ 43,248,965	98.6%
2006	\$ 47,394,032	\$ 46,131,746	97.3%	\$ 149,335	\$ 46,545,277	98.2%
2007	\$ 49,861,711	\$ 49,102,357	98.5%	\$ 173,488	\$ 49,584,193	99.4%
2008	\$ 52,379,293	\$ 51,298,580	97.9%	\$ 27,937	\$ 51,717,429	98.7%
2009	\$ 54,789,488	\$ 53,444,778	97.5%	\$ -	\$ 53,936,051	98.4%

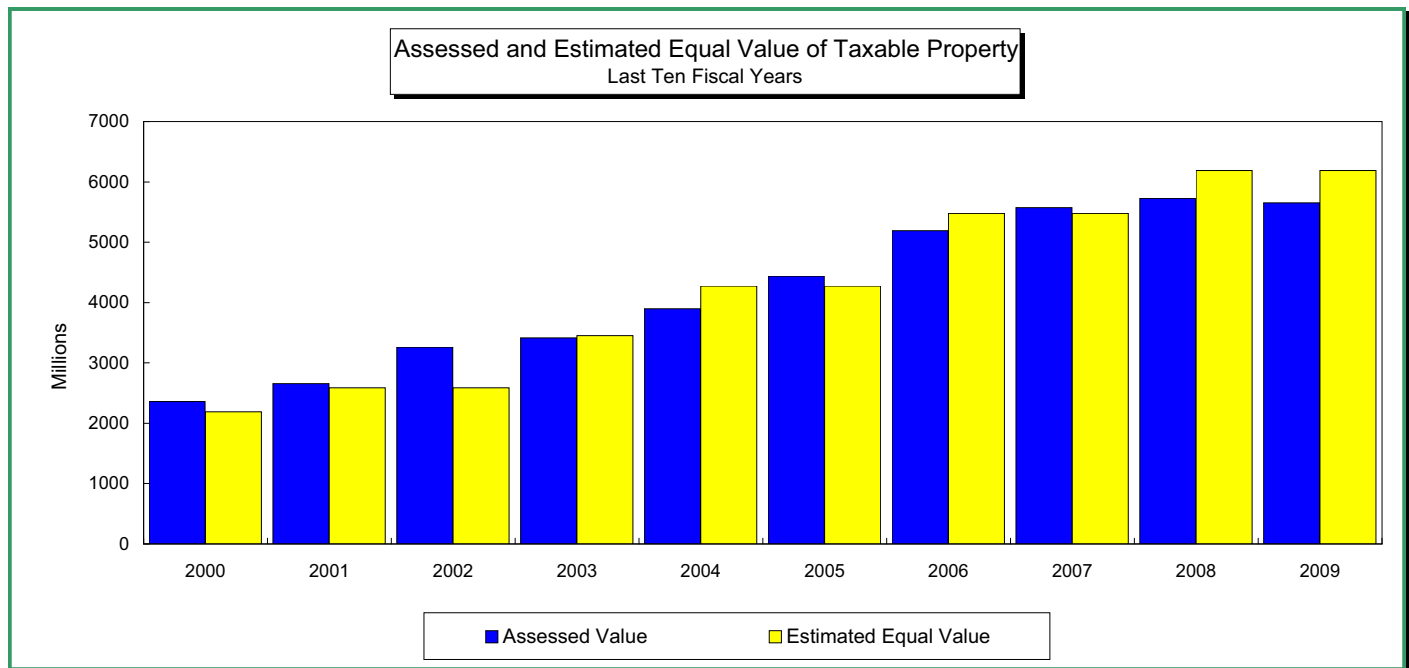


(1) Real Estate Tax Levy net of allowance for abatements and refunds.

(2) The "First Year Current Tax Collections" is the collection of the current year's taxes during the first fiscal year.

ASSESSED AND ESTIMATED EQUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Assessed Value (1)	Estimated Equal Value (2)	As Of	Assessed Value to Estimated Equal Value	Direct Rate
2000	\$ 2,360,625,044	\$ 2,191,461,700	01/01/1998	107.7%	\$ 14.61
2001	\$ 2,654,902,440	\$ 2,588,869,000	01/01/2000	102.6%	\$ 13.75
2002	\$ 3,263,821,350	\$ 2,588,869,000	01/01/2000	126.1%	\$ 11.72
2003	\$ 3,416,302,980	\$ 3,449,880,000	01/01/2002	99.0%	\$ 11.47
2004	\$ 3,897,620,840	\$ 4,273,602,000	01/01/2004	91.2%	\$ 10.68
2005	\$ 4,436,551,270	\$ 4,273,602,000	01/01/2004	103.8%	\$ 9.96
2006	\$ 5,192,463,730	\$ 5,479,432,500	01/01/2006	94.8%	\$ 9.20
2007	\$ 5,572,597,140	\$ 5,479,432,500	01/01/2006	101.7%	\$ 9.00
2008	\$ 5,725,353,220	\$ 6,190,427,500	01/01/2008	92.5%	\$ 9.20
2009	\$ 5,653,800,660	\$ 6,190,427,500	01/01/2008	91.3%	\$ 9.75



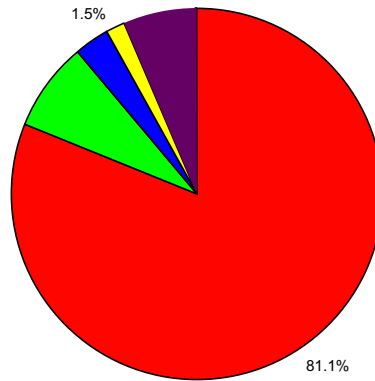
Source: Assessors Department, Town of Hingham

- (1) Assessed valuations are determined annually as of January 1 and used for the fiscal year beginning on the next July 1.
- (2) The Commissioner of Revenue makes a determination of the fair cash value of the taxable property in each municipality in order to determine appropriate relative values for the purpose of certain distributions to and assessments upon cities and towns. This is known as "equalized value."

**ASSESSED VALUE OF TAXABLE PROPERTY BY CLASSIFICATION (1)
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30, (2)	Residential Valuation	Commercial Valuation	Industrial Valuation	Personal Property Valuation	Less: Tax-Exempt Property	Total Valuation
2000	\$ 2,009,206,664	\$ 184,860,278	\$ 113,285,982	\$ 53,272,120	\$ 310,932,500	\$ 2,049,692,544
2001	\$ 2,291,626,641	\$ 195,458,633	\$ 113,038,026	\$ 54,779,140	\$ 312,071,400	\$ 2,342,831,040
2002	\$ 2,844,936,015	\$ 221,833,805	\$ 143,584,280	\$ 53,467,250	\$ 313,242,000	\$ 2,950,579,350
2003	\$ 2,968,345,775	\$ 244,125,645	\$ 149,690,680	\$ 54,140,880	\$ 314,993,100	\$ 3,101,309,880
2004	\$ 3,445,300,065	\$ 229,436,735	\$ 153,148,500	\$ 69,735,540	\$ 315,970,600	\$ 3,581,650,240
2005	\$ 3,968,827,225	\$ 247,289,457	\$ 158,456,758	\$ 61,977,830	\$ 315,475,400	\$ 4,121,075,870
2006	\$ 4,537,505,927	\$ 383,712,499	\$ 205,880,174	\$ 65,365,130	\$ 328,824,300	\$ 4,863,639,430
2007	\$ 4,880,457,430	\$ 423,901,180	\$ 193,763,390	\$ 74,475,140	\$ 333,520,000	\$ 5,239,077,140
2008	\$ 5,001,557,821	\$ 463,240,322	\$ 191,314,157	\$ 69,240,920	\$ 384,268,700	\$ 5,341,084,520
2009	\$ 4,902,896,684	\$ 473,771,299	\$ 186,915,617	\$ 90,217,060	\$ 392,792,200	\$ 5,261,008,460
10 yr avg	\$ 3,685,066,025	\$ 306,762,985	\$ 160,907,756	\$ 64,667,101	\$ 332,209,020	\$ 3,885,194,847

Assessed Value of Taxable Property By Classification
Fiscal Year Ended June 30, 2009



■ Residential
 ■ Commercial
 ■ Industrial
 ■ Personal Property
 ■ Tax-Exempt

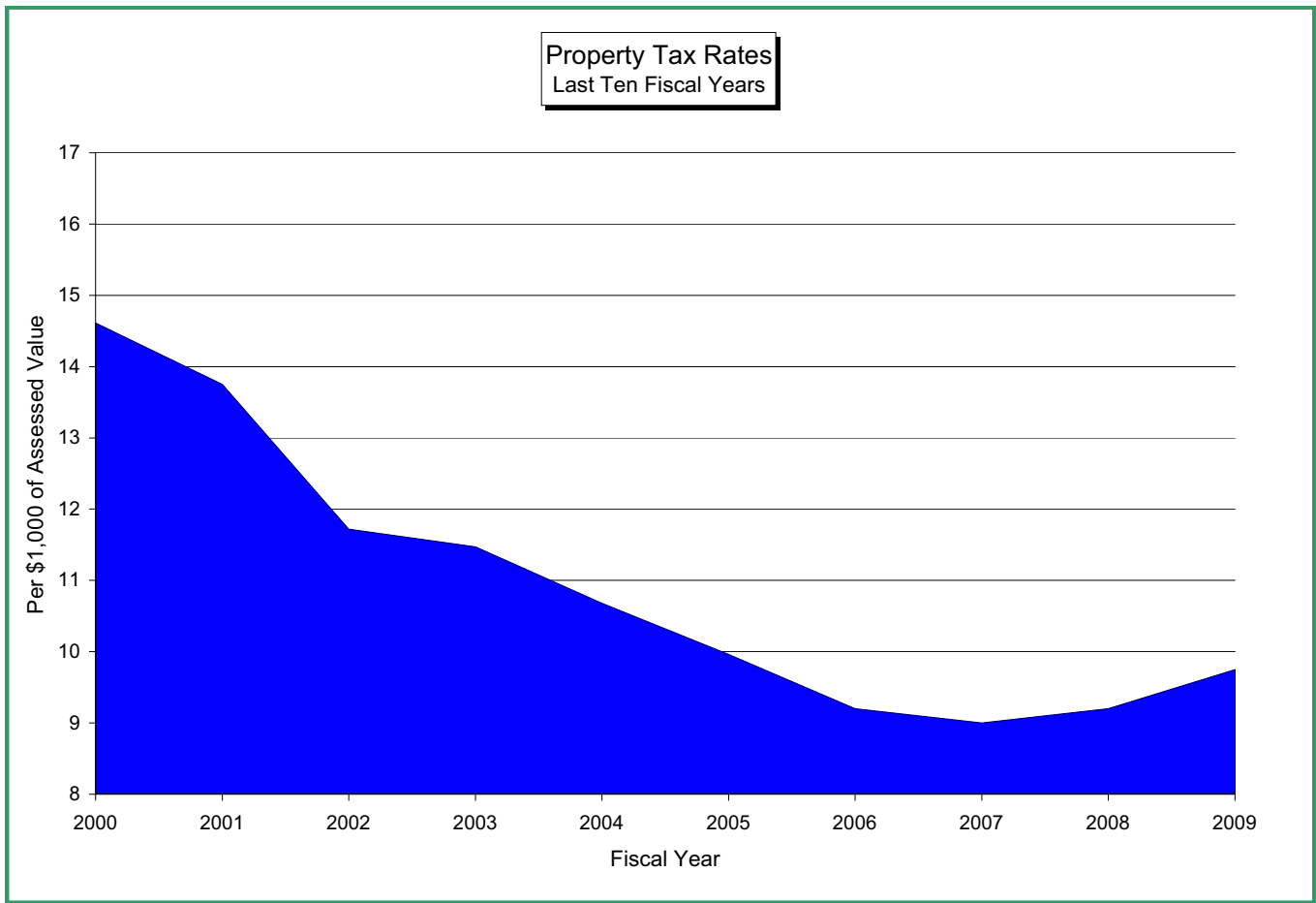
Source: Assessors Department, Town of Hingham

(1) Assessed valuations are determined annually as of January 1 and used for the fiscal year beginning on the next July 1.

(2) Change in valuations caused by revaluation of taxable property as required by State statute every three years; 2002, 2005 and 2008.

**PROPERTY TAX RATES (1)
PER \$1,000 OF ASSESSED VALUE
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,		Residential		Commercial (2)		Industrial (2)		Personal
2000	\$	14.61	\$	14.61	\$	14.61	\$	14.61
2001	\$	13.75	\$	13.75	\$	13.75	\$	13.75
2002	\$	11.72	\$	11.72	\$	11.72	\$	11.72
2003	\$	11.47	\$	11.47	\$	11.47	\$	11.47
2004	\$	10.68	\$	10.68	\$	10.68	\$	10.68
2005	\$	9.96	\$	9.96	\$	9.96	\$	9.96
2006	\$	9.20	\$	9.20	\$	9.20	\$	9.20
2007	\$	9.00	\$	9.00	\$	9.00	\$	9.00
2008	\$	9.20	\$	9.20	\$	9.20	\$	9.20
2009	\$	9.75	\$	9.75	\$	9.75	\$	9.75

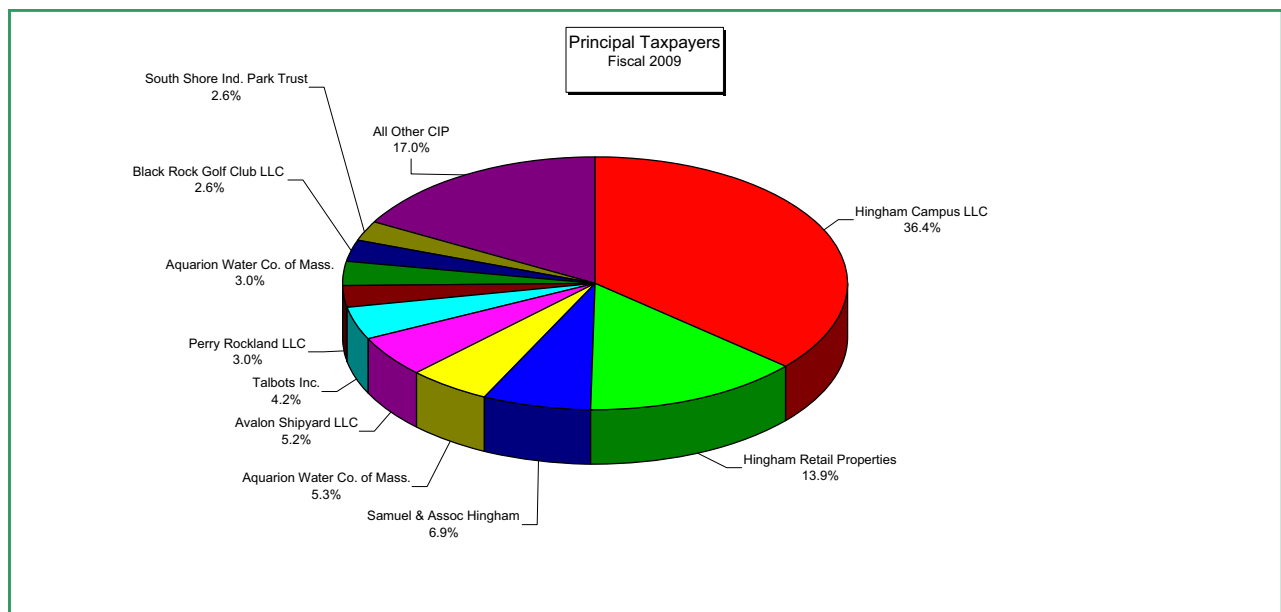


SOURCE: Assessor's Department, Town of Hingham

- (1) There are no property tax rates that apply to overlapping governments.
- (2) Towns in Massachusetts are permitted to charge a higher rate for commercial and industrial properties; However, the Town of Hingham has always maintained a single rate structure.

**PRINCIPAL TAXPAYERS(1)
CURRENT FISCAL YEAR AND NINE YEARS AGO**

Name	Nature of Business	2009				2000	
		Assessed Valuation	Rank	Percentage of CIP(2)	Percentage of Total Tax Levy(3)	Valuation	Rank
Hingham Campus LLC	Housing	\$273,124,400	1	36.4%	4.8%	-	-
Hingham Retail Properties	Mall	\$104,319,900	2	13.9%	1.8%	-	-
Samuel & Assoc Hingham	Commercial	\$51,650,800	3	6.9%	0.9%	-	-
Aquarion Water Co. of Mass.	Utilities	\$39,501,050	4	5.3%	0.7%	-	-
Avalon Shipyard LLC	Apartments	\$39,389,900	5	5.2%	0.7%	-	-
Talbots Inc.	Office Manufacturing	\$31,373,700	6	4.2%	0.6%	\$9,315,500	8
Perry Rockland LLC	Land & Building	\$22,428,300	7	3.0%	0.4%	-	-
Aquarion Water Co. of Mass.	Utilities	\$22,325,850	8	3.0%	0.4%	-	-
Black Rock Golf Club LLC	Golf Club	\$19,838,000	9	2.6%	0.4%	-	-
South Shore Ind. Park Trust	Land & Building	\$19,187,000	10	2.6%	0.3%	-	-
Mass American Water	Utility	-	-	-	-	\$34,064,850	1
SS Industrial Park	Industrial Park	-	-	-	-	\$12,810,000	2
Thomas J. Flatley	Office Bldg.	-	-	-	-	\$12,186,900	3
New England Telephone	Utility	-	-	-	-	\$12,044,500	4
FNB Boston Trustee	Mall	-	-	-	-	\$11,039,200	5
Curtio LLC	Mall	-	-	-	-	\$10,042,100	6
Bare Cove Realty	Office Bldg.	-	-	-	-	\$9,662,200	7
Hewitts Cove Marina	Shipyard	-	-	-	-	\$8,301,200	9
Hingham Assisted Living	Healthcare	-	-	-	-	\$6,275,100	10
		<u>\$ 623,138,900</u>		<u>83.0%</u>	<u>11.0%</u>	<u>\$ 125,741,550</u>	



(1) SOURCE: Assessor's Department, Town of Hingham

(2) Total Commercial, Industrial & Personal Property (CIP) valuation \$750,903,976

(3) Total valuation of all property \$5,653,800,660

**RATIOS OF OUTSTANDING DEBT AND GENERAL BONDED DEBT
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Governmental Activities							
	Population	Personal Income	Assessed Value	General Obligation Bonds	Capital Leases	Per Capita	Percentage of Personal Income	Percentage of Assessed Value
2000	20,954	\$ 873,844,662	\$ 2,360,625,044	\$ 11,801,795	-	\$ 563	1.35%	0.50%
2001	20,762	\$ 865,837,686	\$ 2,654,902,440	\$ 11,091,207	-	\$ 534	1.28%	0.42%
2002	20,762	\$ 865,837,686	\$ 3,263,821,350	\$ 53,302,405	-	\$ 2,567	6.16%	1.63%
2003	20,898	\$ 871,509,294	\$ 3,416,302,980	\$ 50,486,385	-	\$ 2,416	5.79%	1.48%
2004	20,720	\$ 864,086,160	\$ 3,897,620,840	\$ 47,439,157	-	\$ 2,290	5.49%	1.22%
2005	20,872	\$ 870,425,016	\$ 4,436,551,270	\$ 44,388,652	-	\$ 2,127	5.10%	1.00%
2006	21,095	\$ 879,724,785	\$ 5,192,463,730	\$ 41,850,720	-	\$ 1,984	4.76%	0.81%
2007	21,275	\$ 887,231,325	\$ 5,572,597,140	\$ 38,788,259	-	\$ 1,823	4.37%	0.70%
2008	21,978	\$ 916,548,534	\$ 5,725,353,220	\$ 40,741,181	-	\$ 1,854	4.45%	0.71%
2009	21,589	\$ 900,326,067	\$ 5,653,800,660	\$ 75,318,162	-	\$ 3,489	8.37%	1.33%

Fiscal Year Ended June 30,	Business-type Activities(1)		Total Primary Government			
	General Obligation Bonds	Capital Leases	Total Debt Outstanding	Per Capita	Percentage of Personal Income	Percentage of Assessed Value
2000	\$ 1,585,326	\$ -	\$ 13,387,121	\$ 639	1.53%	0.57%
2001	\$ 1,393,300	\$ -	\$ 12,484,507	\$ 601	1.44%	0.47%
2002	\$ 1,200,000	\$ -	\$ 54,502,405	\$ 2,625	6.29%	1.67%
2003	\$ 1,000,000	\$ -	\$ 51,486,385	\$ 2,464	5.91%	1.51%
2004	\$ 2,075,000	\$ -	\$ 49,514,157	\$ 2,390	5.73%	1.27%
2005	\$ 600,000	\$ -	\$ 44,988,652	\$ 2,155	5.17%	1.01%
2006	\$ 400,000	\$ -	\$ 42,250,720	\$ 2,003	4.80%	0.81%
2007	\$ 200,000	\$ 767,370	\$ 39,755,629	\$ 1,869	4.48%	0.71%
2008	\$ 1,585,000	\$ 861,570	\$ 43,187,751	\$ 1,965	4.71%	0.75%
2009	\$ 1,465,000	\$ 541,814	\$ 77,324,976	\$ 3,582	8.59%	1.37%

(1) South Shore Country Club
Source: Audited Financial Statements, U.S.Census

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Equalized value established January 1 by Comm of Mass.	\$ 2,191,460	\$ 2,588,860	\$ 2,588,860	\$ 3,449,880	\$ 4,273,600	\$ 4,273,600	\$ 5,479,433	\$ 5,479,433	\$ 6,190,427	\$ 6,190,427
Debt limit.....	\$ 109,573	\$ 129,443	\$ 129,443	\$ 172,494	\$ 213,680	\$ 213,680	\$ 273,972	\$ 273,972	\$ 309,521	\$ 309,521
Less:										
Total net debt applicable to limit.....	\$ 11,802	\$ 11,091	\$ 55,546	\$ 52,910	\$ 49,642	\$ 46,883	\$ 44,430	\$ 41,629	\$ 43,976	\$ 43,976
Legal debt margin.....	\$ 97,771	\$ 118,352	\$ 73,897	\$ 119,584	\$ 164,038	\$ 166,797	\$ 229,542	\$ 232,343	\$ 265,545	\$ 265,545
Total net debt applicable to the limit as a percentage of debt limit...	10.77%	8.57%	42.91%	30.67%	23.23%	21.94%	16.22%	15.19%	14.21%	14.21%

(Dollars in thousands)

(1) Massachusetts General Laws, Chapter 44, Section 10 states that a town shall not authorize indebtedness to an amount exceeding five percent (5%) of the town's equalized valuation as determined by the Commissioner of Revenue. As of June 30, 2008 the most recent valuation was as of Jan 1 ,2008. A town may; however, borrow up to ten percent (10%) of such equalized valuation with the approval of the Emergency Finance Board established under Chapter 49 of the Acts of 1993.

COMPUTATION OF OVERLAPPING DEBT

As of June 30, 2009

Fiscal Year Ended June 30	Outstanding Long Term Debt	Hingham's Estimated Share (1)	2009 Dollar Assessment (2)
Plymouth County (3)..... \$	-	N/A	\$ 88,925
MWRA (4)..... \$	140,551,875	0.363%	\$ 1,323,016
MBTA (5)..... \$	-	N/A	\$ 439,030

(1) Estimated share based upon operating expenses.

(2) Estimated dollar assessment based upon total net operating expenses, inclusive, where applicable, of debt service.

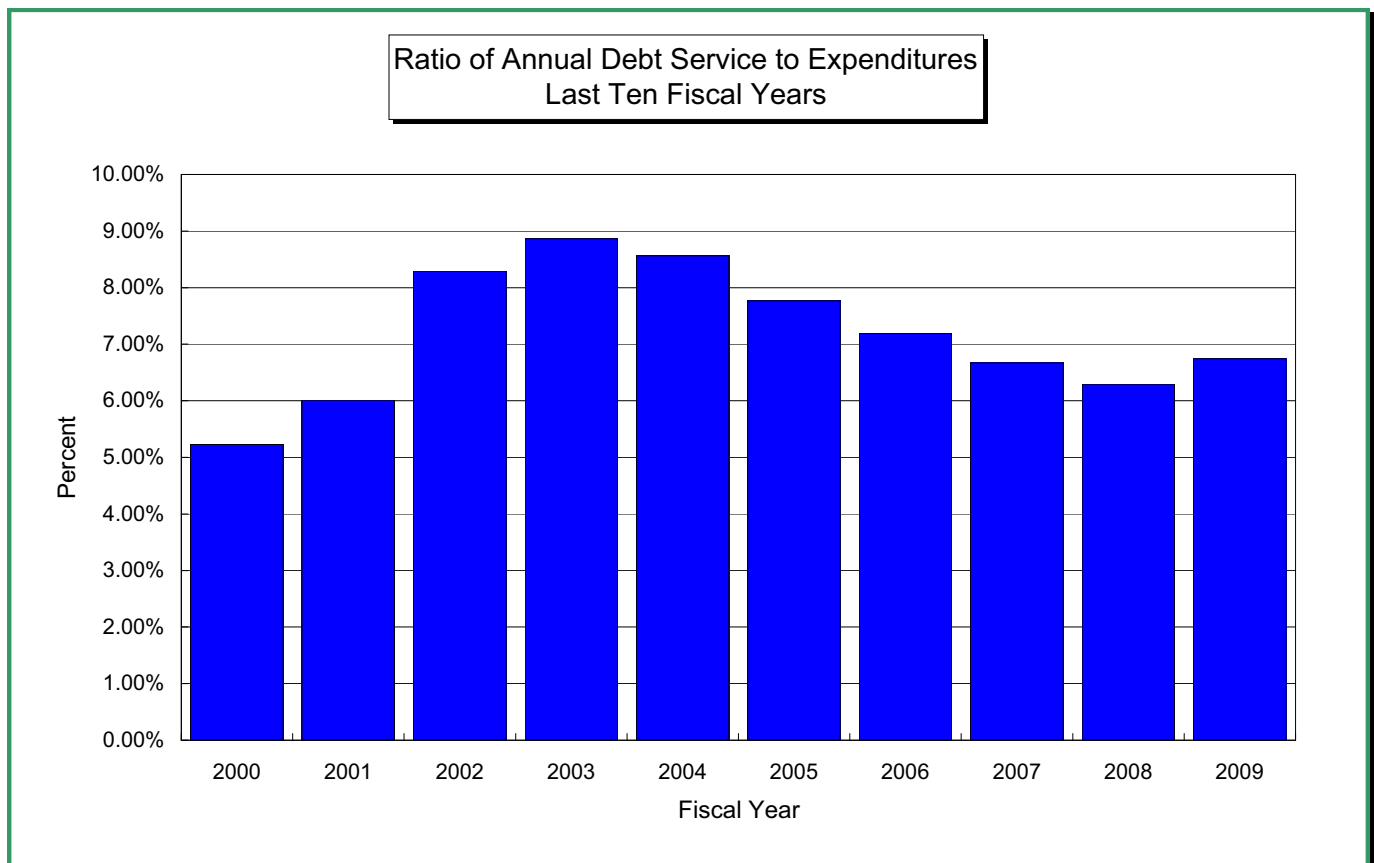
(3) Source: County Treasurer. County expenses, including debt service, are assessed upon the towns within the county in proportion to their taxable valuation.

(4) Source: Massachusetts Water Resources Authority (MWRA). Sewer debt only as of June 30, 2009. The MWRA provides water and sewer services to its member towns. Hingham is not a member of the MWRA water division as Hingham receives water from a private company.

(5) Source: Massachusetts Bay Transportation Authority (MBTA). As part of its Fiscal year 2000 annual appropriations act, Chapter 127 of the Acts of 1999 of the Commonwealth known as "Forward Funding Legislation" the Commonwealth repealed and restated the Prior Act effective July 1, 2000. As of July 1, 2000, the MBTA's 175 member communities are no longer responsible for overlapping debt and are solely responsible for their municipal assessment.

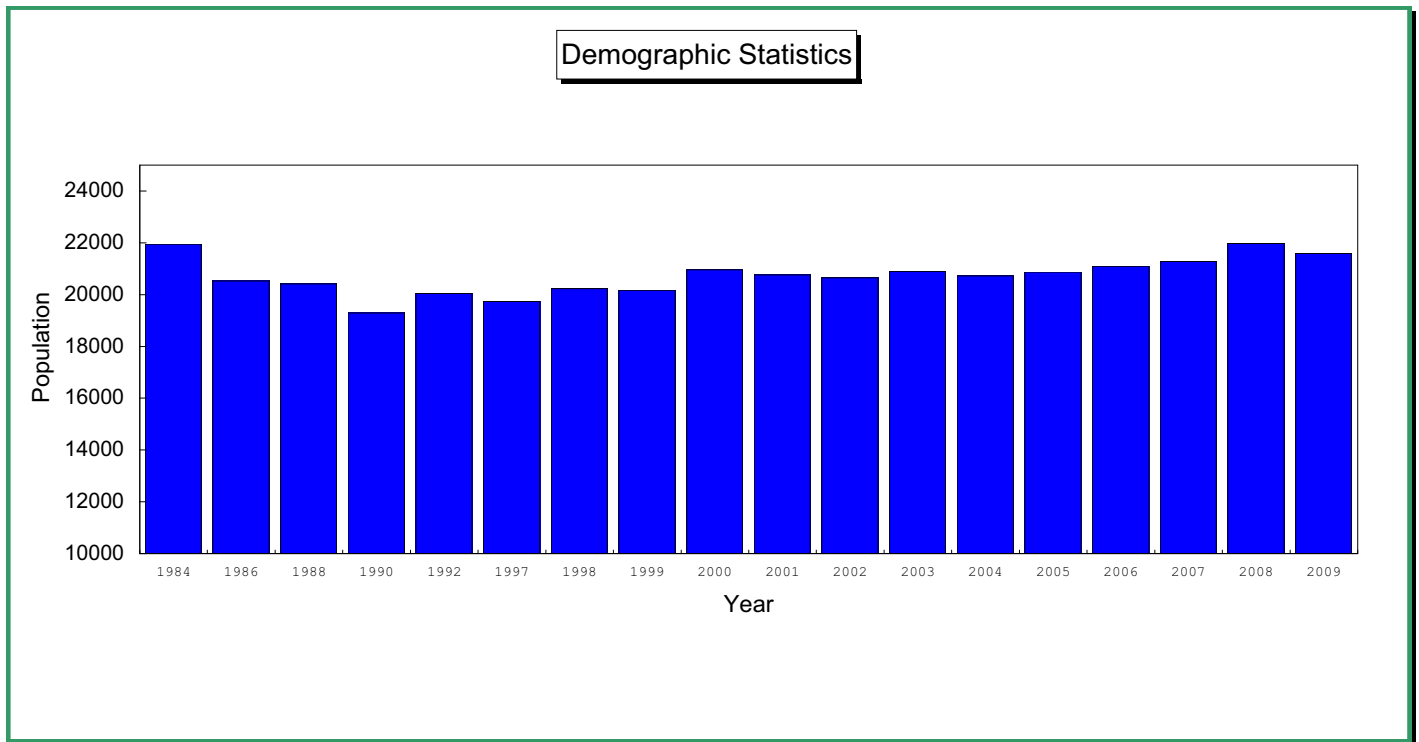
**RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year Year Ended Ended June 30,	Annual Debt Service	Total General Fund Expenditures	Ratio of Annual Debt Service to Expenditures
2000	\$ 2,338,791	\$ 44,767,581	5.2%
2001	\$ 2,805,734	\$ 46,645,766	6.0%
2002	\$ 4,137,257	\$ 49,879,152	8.3%
2003	\$ 5,271,866	\$ 59,490,513	8.9%
2004	\$ 5,140,505	\$ 60,014,608	8.6%
2005	\$ 5,033,606	\$ 64,818,332	7.8%
2006	\$ 4,933,631	\$ 68,614,807	7.2%
2007	\$ 4,804,214	\$ 72,043,499	6.7%
2008	\$ 4,809,000	\$ 76,382,718	6.3%
2009	\$ 5,365,003	\$ 79,559,960	6.7%



DEMOGRAPHIC STATISTICS

Year	Town of Hingham Pop (1)	Plymouth County Pop (2)	Commonwealth of Mass Pop (2)
1984	21,950	417,328	5,798,000
1986	20,533	424,400	5,832,000
1988	20,421	430,900	5,890,000
1990	19,295	435,276	6,016,000
1992	20,044	439,653	5,998,000
1997	19,738	462,159	6,117,520
1998	20,235	467,588	6,144,407
1999	20,165	473,026	6,175,169
2000	20,954	472,822	6,349,097
2001	20,762	481,059	6,379,304
2002	20,654	474,200	6,421,800
2003	20,898	485,747	6,427,803
2004	20,720	487,521	6,433,422
2005	20,872	490,655	6,416,505
2006	21,095	492,409	6,398,743
2007	21,275	493,623	6,437,193
2008	21,978	490,258	6,449,755
2009	21,589	492,066	6,497,967

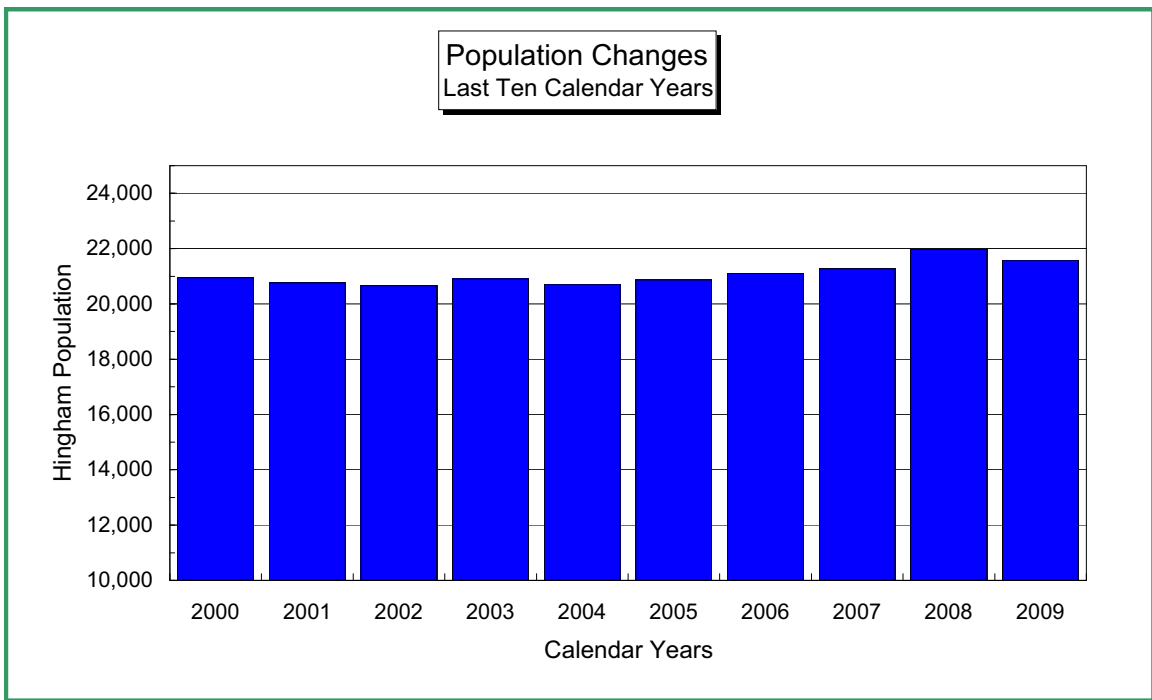


(1) Source:Hingham Town Clerk's Office.

(2) Source:US Department of Commerce, Bureau of the Census

POPULATION CHANGES LAST TEN CALENDAR YEARS

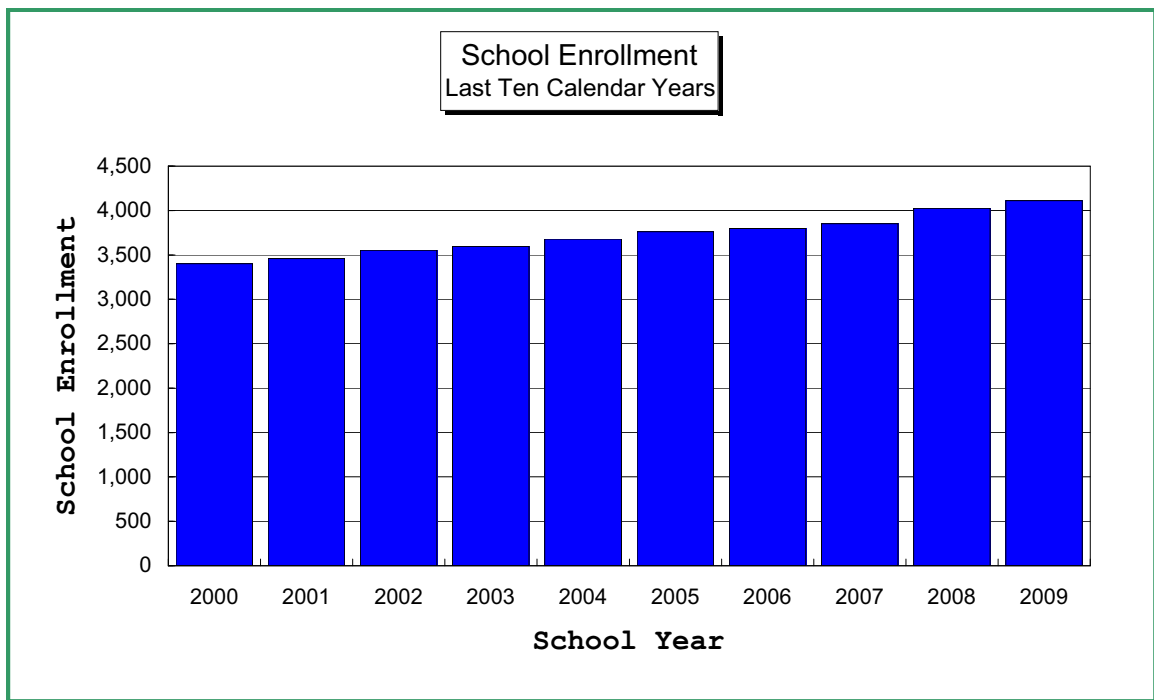
Year	Population	Increase (Decrease)
2000	20,954	(70)
2001	20,762	(192)
2002	20,654	(108)
2003	20,898	244
2004	20,720	(178)
2005	20,872	152
2006	21,095	223
2007	21,275	180
2008	21,978	703
2009	21,589	(389)



Source: Annual census data provided by the Town Clerk, Town of Hingham

SCHOOL ENROLLMENT STATISTICS LAST TEN YEARS

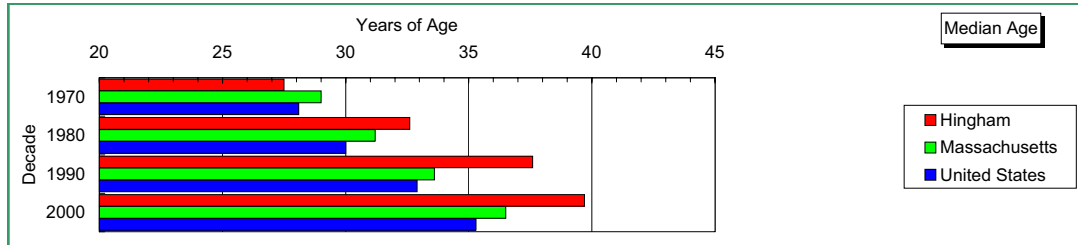
School Year	School Enrollment	Increase (Decrease)
2000	3,400	43
2001	3,457	57
2002	3,554	97
2003	3,596	42
2004	3,678	82
2005	3,763	85
2006	3,796	33
2007	3,850	54
2008	4,023	173
2009	4,110	87



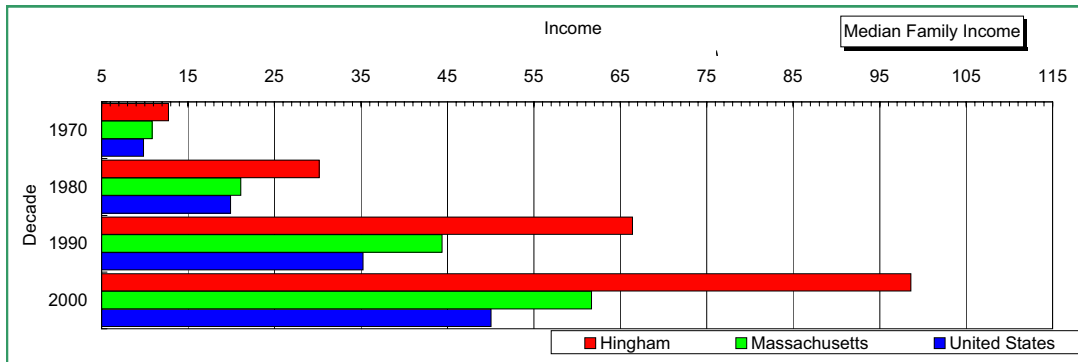
Source: Hingham's School Business Administration Office

MEDIAN AGE, MEDIAN FAMILY INCOME AND PER CAPITA INCOME

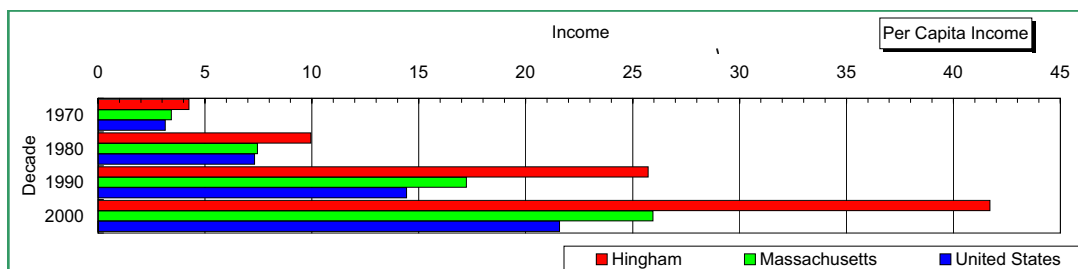
Median Age	Hingham	Massachusetts	United States
1970	27.5	29.0	28.1
1980	32.6	31.2	30.0
1990	37.6	33.6	32.9
2000	39.7	36.5	35.3



Median Family Income	Hingham	Massachusetts	United States
1970	\$ 12,729	\$ 10,835	\$ 9,867
1980	\$ 30,157	\$ 21,116	\$ 19,908
1990	\$ 66,386	\$ 44,367	\$ 35,225
2000	\$ 98,598	\$ 61,664	\$ 50,046



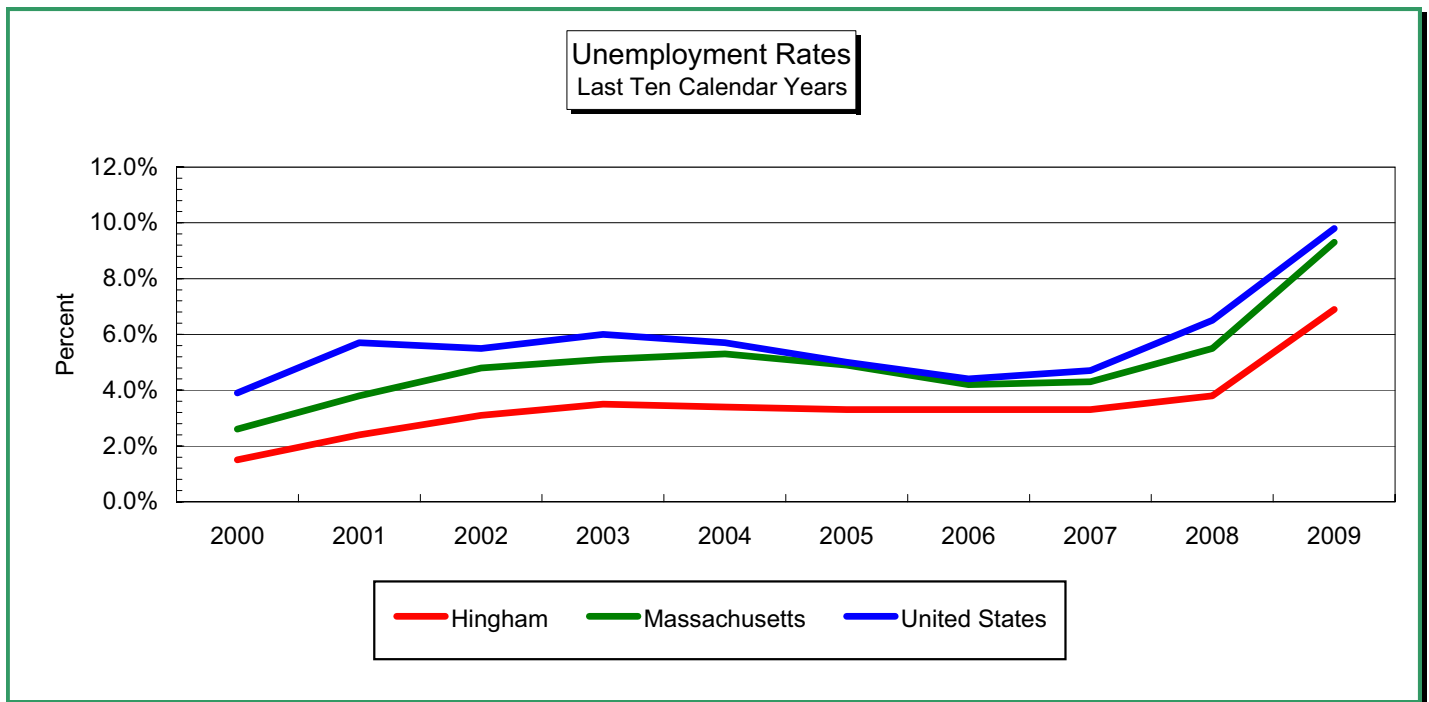
Per Capita Income	Hingham	Massachusetts	United States
1970	\$ 4,251	\$ 3,425	\$ 3,139
1980	\$ 9,949	\$ 7,459	\$ 7,313
1990	\$ 25,726	\$ 17,224	\$ 14,420
2000	\$ 41,703	\$ 25,952	\$ 21,587



Source: Federal Bureau of the Census.

UNEMPLOYMENT RATES LAST TEN CALENDAR YEARS

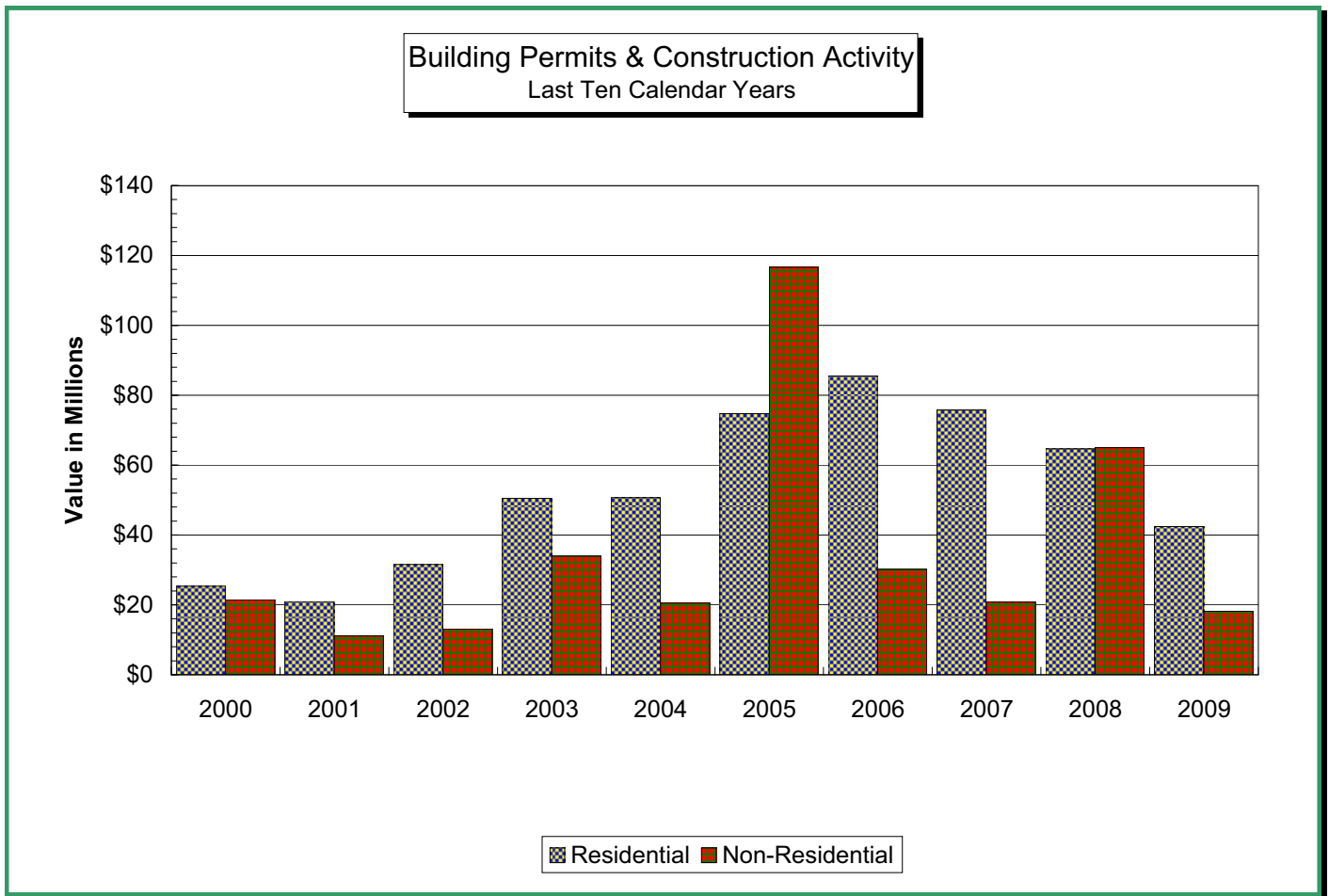
Year	Hingham (1)	Massachusetts (1)	United States (1)
2000	1.5%	2.6%	3.9%
2001	2.4%	3.8%	5.7%
2002	3.1%	4.8%	5.5%
2003	3.5%	5.1%	6.0%
2004	3.4%	5.3%	5.7%
2005	3.3%	4.9%	5.0%
2006	3.3%	4.2%	4.4%
2007	3.3%	4.3%	4.7%
2008	3.8%	5.5%	6.5%
2009	6.9%	9.3%	9.8%



(1) Source: Massachusetts Division of Employment and Training
(As of September 2009)

BUILDING PERMITS AND CONSTRUCTION ACTIVITY LAST TEN CALENDAR YEARS (1)(2)

Year	Residential		Non-Residential		Total
	Number	Value	Number	Value	
2000	617	\$ 25,369,117	152	\$ 21,452,362	\$ 46,821,479
2001	550	\$ 20,966,124	200	\$ 11,078,881	\$ 32,045,005
2002	629	\$ 31,516,573	221	\$ 13,121,122	\$ 44,637,695
2003	664	\$ 50,477,912	231	\$ 33,959,121	\$ 84,437,033
2004	626	\$ 50,729,984	311	\$ 20,509,704	\$ 71,239,688
2005	760	\$ 74,780,951	302	\$ 116,596,153	\$ 191,377,104
2006	687	\$ 85,518,014	292	\$ 30,130,645	\$ 115,648,659
2007	682	\$ 75,809,759	263	\$ 20,778,531	\$ 96,588,290
2008	752	\$ 64,635,923	307	\$ 65,018,772	\$ 129,654,695
2009	579	\$ 42,418,537	290	\$ 18,199,861	\$ 60,618,398



(1) Source: Building Inspector, Town of Hingham. Includes additions and alterations.

(2) 2005 includes Non-Residential Building Permits for BC/BS of over \$80 Million.

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

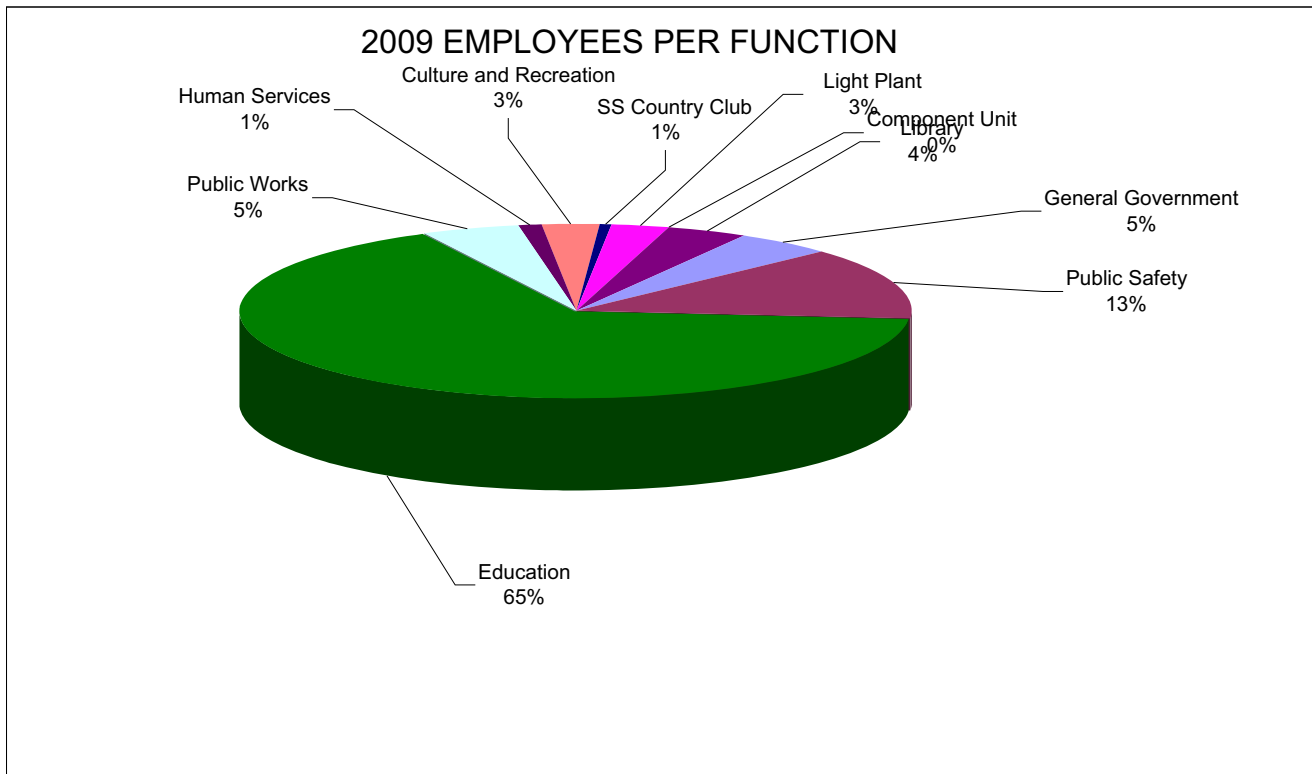
2009				
Employer	Business	Employees	Rank	% of Total Employment
Talbots	Retail Clothing	1,200	1	10.66%
Town of Hingham	Government	1,019	2	9.05%
Blue Cross/Blue Shield	Health Care	990	3	8.79%
Serono Laboratories	Bio-Technology	601	4	5.34%
Linden Ponds	Health Care	450	5	4.00%
Russ Electric	Manufacturing	239	6	2.12%
Harbor House	Health Care	227	7	2.02%
Stop & Shop	Retail	190	8	1.69%
Whole Foods	Retail	169	9	1.50%
Eat Well	Restaurant	148	10	1.31%
		<u>5,233</u>		<u>46.48%</u>

2000				
Employer	Business	Employees	Rank	% of Total Employment
Talbots	Retail Clothing	1,000	1	9.83%
Town of Hingham	Government	943	2	9.27%
Russ Electric	Manufacturing	300	3	2.95%
Stop & Shop	Retail	225	4	2.21%
Sager Electric	Electrical Equipment	150	5	1.47%
Harbor House	Health Care	144	6	1.42%
Building #19	Distribution Warehouse	130	7	1.28%
Bradlees	Retail	103	8	1.01%
Hingham Bay Club	Restaurant	100	9	0.98%
Heritage at Hingham	Health Care	52	10	0.51%
		<u>3,147</u>		<u>30.93%</u>

Source: Mass Department of Labor and Workforce Development
Town of Hingham Accounting Office

NUMBER OF EMPLOYEEES PER FUNCTION OF GOVERNMENT

Function	2009		2008		2007	
	# of Employees	% of Total Employees	# of Employees	% of Total Employees	# of Employees	% of Total Employees
Governmental Activities						
General Government	48	4.71%	50	4.90%	42	4.32%
Public Safety	135	13.25%	133	13.04%	122	12.55%
Education	676	66.34%	670	65.69%	648	66.67%
Public Works	47	4.61%	49	4.80%	48	4.94%
Human Services	12	1.18%	14	1.37%	14	1.44%
Culture and Recreation	26	2.55%	24	2.35%	25	2.57%
Business-Type Activities						
SS Country Club	6	0.59%	8	0.78%	5	0.51%
Light Plant	29	2.85%	30	2.94%	27	2.78%
Component Unit						
Library	40	3.93%	42	4.12%	41	4.22%
TOTAL EMPLOYEES	<u>1,019</u>	<u>100.00%</u>	<u>1,020</u>	<u>100.00%</u>	<u>972</u>	<u>100.00%</u>



Note: Prior years data not available. Terminated employees are purged from our system.